GPS PLAN 403(B) AT A GLANCE











Plan type:	403(b)
Eligibility:	All Medical Center employees are eligible for the 403(b) Program except employees under the age of 18. Medical Center employees earning in excess of \$115,000 must direct voluntary contributions to the 403(b).
Beneficiary:	You must select a beneficiary for your account. You can view or change your beneficiary information at any time by logging in to your account at www.GPSPlan.org. ¹
Your Contributions:	Voluntary: All eligible employees in 2014 may choose to make voluntary traditional or Roth contributions of up to 100% of compensation or \$17,500 (the IRS limit in 2014), whichever is less. The \$17,500 limit is the total amount you can contribute between both the GPS 403(b) Program and the GPS 401(k) Plan (if eligible). However, keep in mind that the employer contribution and the employee mandatory 5% contribution that go into the GPS 401(k) Plan don't count toward the 2014 maximum limit.
	Age 50+ Catch-Up: Participants turning age 50 or older in 2014 can contribute up to an additional \$5,500 beyond the regular contribution limit.
	Special Catch-Up: If you have completed 15 or more years of service with Penn State Milton S. Hershey Medical Center, this catch-up provision allows you to contribute up to an additional \$3,000 per year beyond the regular contribution limit. To qualify, you must have contributed an average of less than \$5,000 a year to your 403(b) Program in prior years. The maximum lifetime limit for this catch-up provision is \$15,000.
Investment Options:	A wide array of investment options is available through your Plan. Each option is explained in further detail in your Plan's fund data sheets available from your local GPS Plan representative or through the website at www.GPSPlan.org and KeyTalk® toll free at 1-866-98MyGPS (1-866-986-9477).¹
Vesting:	Employee contributions are always 100% vested.
Rollovers:	Only approved balances from a 401(a), 401(k), 403(b) or eligible governmental 457(b) plan or an Individual Retirement Account (IRA) may be rolled over to the Plan. Please check with your Plan representative regarding any applicable fees on the rollover account. ²
Loans:	In certain situations, loans are permitted. Refer to the Summary Plan Description for details.
Distributions:	Ordinary income tax will apply to each distribution. Distributions received prior to age $59\frac{1}{2}$ may also be assessed a 10% early withdrawal federal tax penalty.
	Qualifying distribution events are as follows:
	•In-service withdrawal after age 59½, Retirement, Permanent disability, Severance of employment (as defined by the Internal Revenue Code), Attainment of age 70½ (after separation of service), Death (your designated beneficiary(ies) will receive your benefits and must contact a Great-West Financial SM representative to request a distribution), Financial hardship (as defined by the Internal Revenue Code)



For more information on Plan details, refer to the Summary Plan Description.

- Visit the website at www.GPSPlan.org.¹
- Call KeyTalk toll free at 1-866-98MyGPS (1-866-986-9477).1
- Contact your on-site Great-West Financial representative at 717-531-1878 or HMC Retirement@hmc.psu.edu

2 You are encouraged to discuss rolling money from one account to another with your financial advisor/planner, considering any potential fees and/or limitation of investment options.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers.

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¹ Access to KeyTalk and the website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Transfer requests made via the website or KeyTalk received on business days prior to close of the New York Stock Exchange (4:00 p.m. Eastern Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.